



VAT REFUND

The procedure for VAT refund in Bulgaria typically involves the following steps:

1. **Eligibility:** The Bulgarian company must meet certain criteria to be eligible for a VAT refund. Generally, the company should be registered for VAT purposes and have incurred VAT on purchases related to its business activities.
2. **Documentation:** The company needs to gather and organize the necessary documentation to support the VAT refund claim. This may include invoices, import/export documents, customs declarations, and other relevant records.
3. **VAT Return:** The company must ensure that its regular VAT returns are filed correctly and on time. It's important to comply with all VAT reporting requirements before proceeding with the VAT refund claim.
4. **Submission of VAT Refund Application:** The company should prepare a VAT refund application, which typically includes the following information:
 - Company details and VAT registration information
 - Period for which the VAT refund is being claimed
 - Detailed list of VAT amounts to be refunded, along with supporting documentation
 - Bank account details for the refund payment
5. **Submission to VAT Administration:** The VAT refund application and supporting documentation should be submitted to the Bulgarian VAT administration. The application can be filed either electronically or in paper format, depending on the specific requirements set by the authorities.
6. **Review and Processing:** The VAT administration will review the application and supporting documents to determine the eligibility and validity of the VAT refund claim. They may request additional information or clarification if needed.
7. **Decision and Refund:** Once the review is completed, the VAT administration will issue a decision on the VAT refund claim. If approved, the refund will be credited to the company's designated bank account. If the claim is rejected, the company may have the option to appeal the decision within a specified timeframe.

It's important to note that the specific procedures and requirements for VAT refunds may vary based on the nature of the transactions, the VAT amounts involved, and any specific guidelines issued by the Bulgarian VAT administration. It is advisable to consult with a qualified Bulgarian accountant or contact the VAT administration directly for the most accurate and up-to-date information regarding the VAT refund process.